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Construction Loans

Description	Short-term financing for the construction of residential and commercial properties
Eligible Properties	Single Family Investment Multifamily 5+ units Hotels Office Retail Industrial
Geography	Southeast US, with focus on Florida
Use of Proceeds	Ground-up Construction
Borrower	Single asset entity
Loan Amount	$1,000,000 - $10,000,000
Loan to Cost/Value	Up to 80% LTC/70% of as-completed appraised value
Collateral	1st Mortgage
Interest Rate	SOFR + 500 bps
Term and Amortization	Up to 36 months; interest only
Fees	1-3% origination fee
Prepayment	Allowed, subject to minimum interest earned
Timing	30-60 days from application to funding